

PRESS RELEASE

COMPASS FINANCIAL TECHNOLOGIES IN COOPERATION WITH KALSTONE LAUNCH THE FIRST PARIS RESIDENTIAL PROPERTY INDEX AIMING TO BRIDGE THE GAP BETWEEN THE REAL ESTATE PHYSICAL MARKET AND THE FINANCIAL MARKET.

Lausanne, Paris – 15 May 2018 – Compass Financial Technologies SA and Kalstone are delighted to announce the launch of the Compass Kalstone Paris Residential Property Index (also called the PARISSQM index). The index aims to become the underlying for Paris residential property financial derivative products.

The PARISSQM Index has been designed to provide a responsive and consistent benchmark for “typical” transacted price in residential real estate market.

The Index solely based on real transactions data is published every two weeks with a six weeks lag and quoted in euro per square meter.

For years, real estate has been the largest asset class in the world but paradoxically it is still one of the most complex asset class to invest into. Investing directly in properties is often highly time consuming, capital intensive and could be very risky. The growing uncertainty in the stock market, particularly related to political risk, combined with low interest rates have heightened the interest of investors for the real estate market, still considered as a safe-haven investment. In this context, investors need to have recourse to alternative and innovative solutions.

Within this framework and to provide the first ever derivative listed products linked to the price of residential property in Paris, Compass and Kalstone are developing partnerships with major financial institutions to create derivative products using the Compass Kalstone Paris Residential Property Index as underlying.

The **PARISSQM** Index aims to become the pillar of a long-awaited list of liquid financial instruments using residential property price as underlying. It will help any type of investors to implement dynamic and low-cost strategy in real estate market.

Commenting on the announcement, Guillaume Le Fur, CEO of Compass said: *“The Compass Kalstone Paris Residential Property Index will bring a new tool to invest on real estate and will satisfy multiple needs, whether for institutional or retail investors”*. Stéphane Mesguiche, CEO of Kalstone adds: *“We are proud to launch this Index Index which aims to simplify Real Estate Investment solutions and process in many ways.”*



About Compass Financial Technologies

Compass is a Swiss-based company focused on the design of market benchmarks and tailor-made investments solutions. Compass' expertise is currently mostly applied on real estate and commodity asset classes.

www.compass-ft.com



About Kalstone

Kalstone is the real estate arm of financial broker Louis Capital Markets. Being at the crossroads of real estate and finance, Kalstone has a wide access to institutional clients and Family offices to whom it offers research, advisory and intermediation solutions.

www.kalstone.fr

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